## Bill History Session Year 2006 Substitute for Raised S.B. No. 701

Bill Analysis for File Copy 556 File No. 556 [pdf]

Fiscal Note for SB-701
Fiscal Note for Amendment LCO 4984
FIN Joint Fav. Rpt
Senate LCO Amendment #4984 [pdf]
Raised Bill [pdf]
FIN Joint Favorable Substitute [pdf]

PD Joint Favorable [pdf] FIN Vote Tally Sheet

PD Vote Tally Sheet

## Introducer(s):

Finance, Revenue and Bonding Committee

**Title:** AN ACT CONCERNING PROPERTY TAX ASSESSMENTS FOR RESIDENTIAL PROPERTY AND FOR SOLAR PHOTO VOLTAIC SYSTEMS, AND INSTITUTING AN INCENTIVE PROGRAM FOR THE PROVISION OF REGIONAL SERVICES.

**Statement of Purpose:** To (1) reform the manner of property tax assessments by providing for revaluations only when real property undergoes a change in ownership or has improvements made, (2) extend the exemption from property tax for solar energy electricity generating systems, and (3) establish a regional performance incentive program to encourage reduction in mill rates through provision of services on a regional basis.

## **Bill History:**

03/22/06 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee 03/23/06 PUBLIC HEARING 03/27

04/03/06 JOINT FAVORABLE SUBSTITUTE

04/04/06 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04/11/06 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL

ANALYSIS 04/18/06-5:00 PM

04/19/06 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04/19/06 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

04/19/06 SENATE CALENDAR NUMBER 422

04/19/06 FILE NUMBER 556

04/25/06 REFERRED BY SENATE TO COMMITTEE ON Planning and Development Committee

04/25/06 RULES SUSPENDED AND TRANSMITTED

04/26/06 JOINT FAVORABLE

04/26/06 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04/26/06 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04/26/06 NO NEW FILE BY COMMITTEE ON Planning and Development Committee

04/26/06 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE <br/>

## Co-sponsor(s):

Rep. Diana S. Urban, 43rd Dist. Rep. Marilyn Giuliano, 23rd Dist.

Rep. Lewis J. Wallace, 109th Dist.